

# federal financing bank NEWS

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For Immediate Release

February 3, 1993

## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$155.0 billion on December 31, 1992, posting a decrease of \$1,585.0 million from the level on November 30, 1992. This net change was the result of decreases in holdings of agency debt of \$1,784.5 million, and in holdings of agency assets of \$0.1 million, and an increase in holdings of agency-guaranteed loans of \$199.6 million. FFB made 37 disbursements in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1992.

**FEDERAL FINANCING BANK  
DECEMBER 1992 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE  (semi- annual)	INTEREST RATE  (not semi- annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Office Bldg.	12/4	\$ 5,117,626.00	12/11/95	5.548%	
ICTC Building	12/8	1,454,904.00	11/15/93	3.784%	
Foley Square Courthouse	12/11	10,181,743.00	12/11/95	5.367%	
GSA Refinancing Loan	12/14	101,028,000.00	12/15/00	6.100%	
Memphis IRS Service Center	12/18	147,861.02	01/03/95	4.867%	
ICTC Building	12/23	3,812,180.25	11/15/93	3.707%	
HCFA Headquarters	12/28	12,040,973.94	06/30/95	5.050%	
Foley Square Office Bldg.	12/29	7,622,759.00	12/11/95	5.321%	
Miami Law Enforcement	12/29	2,140,212.00	07/01/93	3.612%	
Oakland Office Building	12/29	138,351,510.75	01/31/94	3.824%	
ICTC Building	12/30	1,000,000.00	11/15/93	3.716%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
W. Michigan Electric #355	12/2	575,000.00	12/31/25	7.498%	7.429% qtr.
Guam Telephone Auth. #371	12/4	223,000.00	12/31/14	7.174%	7.111% qtr.
Benton Power #367	12/14	825,000.00	12/31/26	7.382%	7.315% qtr.
Lewis River Electric #378	12/16	2,870,000.00	12/31/12	6.927%	6.868% qtr.
Alabama Electric #334	12/21	1,548,000.00	01/03/22	7.242%	7.178% qtr.
Southern Mississippi #090A	12/28	772,000.00	12/31/12	6.892%	6.834% qtr.
United Power Assoc. #129A	12/29	920,000.00	01/03/22	7.045%	6.984% qtr.
Coop. Power Assoc. #130A	12/30	1,511,000.00	01/03/95	4.708%	4.681% qtr.
Oglethorpe Electric #335	12/30	31,410,000.00	01/02/24	7.246%	7.182% qtr.
*Allegheny Electric #175A	12/31	3,454,120.81	12/31/15	6.986%	6.926% qtr.
*Allegheny Electric #304	12/31	226,212.91	12/31/18	7.083%	7.021% qtr.
*Associated Electric #328	12/31	7,069,090.85	12/31/19	6.959%	6.899% qtr.
*Associated Electric #328	12/31	3,578,836.68	12/31/19	7.020%	6.959% qtr.
*Basin Electric #087A	12/31	17,142,857.25	12/31/12	6.883%	6.825% qtr.
*Cajun Electric #197A	12/31	17,263,959.40	01/02/18	6.961%	6.901% qtr.
*Coop. Power Assoc. #156A	12/31	6,889,911.53	01/03/95	4.646%	4.619% qtr.
*KAMO Electric #209A	12/31	3,324,627.50	01/03/95	4.645%	4.618% qtr.
*KAMO Electric #209A	12/31	5,542,549.00	01/03/95	4.645%	4.618% qtr.
*Central Power Elec. #278	12/31	91,714.24	01/03/95	4.646%	4.619% qtr.
*New Hampshire Elect. #270	12/31	364,907.10	01/02/18	6.973%	6.913% qtr.
*Oglethorpe Electric #320	12/31	14,106,049.59	12/31/19	7.114%	7.052% qtr.
*Oglethorpe Electric #320	12/31	8,703,371.86	12/31/19	7.114%	7.052% qtr.
*Oglethorpe Electric #335	12/31	4,792,000.00	01/02/24	7.253%	7.188% qtr.
*Sho-Me Power #324	12/31	599,542.88	12/31/18	7.000%	6.940% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-93-3	12/31	300,000,000.00	03/31/93	3.396%	
Note A-93-4	12/31	162,374,773.56	04/30/93	3.468%	

\*maturity extension

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(in millions)

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<u>Program</u>	<u>December 31, 1992</u>	<u>November 30, 1992</u>	<u>Net Change 12/1/92-12/31/92</u>	<u>FY '93 Net Change 10/1/92-12/31/92</u>
<b>Agency Debt:</b>				
Export-Import Bank	\$ 7,202.3	\$ 7,692.5	\$ -490.2	\$ -490.2
Federal Deposit Insurance Corporation	10,160.0	10,160.0	0.0	0.0
NCUA-Central Liquidity Fund	0.0	0.0	0.0	0.0
Resolution Trust Corporation	37,204.2	38,498.5	-1,294.3	-9,331.7
Tennessee Valley Authority	6,975.0	6,975.0	0.0	-200.0
U.S. Postal Service	<u>10,439.9</u>	<u>10,439.9</u>	<u>0.0</u>	<u>536.5</u>
sub-total*	71,981.4	73,765.9	-1,784.5	-9,485.4
<b>Agency Assets:</b>				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	0.0
DHHS-Medical Facilities	64.3	64.3	0.0	0.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.7</u>	<u>3.9</u>	<u>-0.1</u>	<u>-0.4</u>
sub-total*	47,701.1	47,701.3	-0.1	-0.4
<b>Government-Guaranteed Loans:</b>				
DOD-Foreign Military Sales	4,286.4	4,317.6	-31.3	-57.9
DED.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	104.0	104.0	0.0	-21.0
DHUD-Community Dev. Block Grant	164.1	169.2	-5.1	-10.3
DHUD-Public Housing Notes +	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,184.0	907.7	276.3	407.1
DOI-Guam Power Authority	27.0	27.0	0.0	0.0
DOI-Virgin Islands	23.7	23.7	0.0	0.0
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	0.0
Rural Electrification Administration	18,136.0	18,172.5	-36.5	-7.0
SBA-Small Business Investment Cos.	121.3	126.0	-4.7	-22.1
SBA-State/Local Development Cos.	620.0	625.6	-5.6	-13.7
TVA-Seven States Energy Corp.	2,281.9	2,275.2	6.6	-134.9
DOT-Section 511	18.5	18.7	-0.1	-0.5
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,311.0	35,111.4	199.6	57.4
<b>grand-total*</b>	<u>\$154,993.5</u>	<u>\$156,578.5</u>	<u>\$-1,585.0</u>	<u>\$-9,428.4</u>

\*figures may not total due to rounding  
+does not include capitalized interest